

S.D.L.R – Revised Scheme Costs

° Members will note from the table below that cost estimates and spending programme have been updated as set out in Table 1 below:

Table 1

SCHEME COST SUMMARY										
£m	Scheme Costs As Per January Expression of Interest							Latest Cost Estimate of Proposed Scheme		
LA contribution	33.311							33.920		
Third Party Contribution	0							0		
DfT Funding Contribution	75.000							76.391		
TOTAL	108.311							110.311		
Latest Estimate of the funding profile for the scheme you expect to bid for in September:										
Assume that no Dft funding will be available before 2101/13										
Please specify all third party (contributor(s)) listing each one on a separate line										
	Pre 2011/ 12	2011/ 12	2012/ 13	2013/ 14	2014/ 15	2015/ 16	2016/ 17	Post 2016/17	Total	% Total
LA contribution Devon CC		0.45	2.50	2.80	2.50	4.40	4.30	0	16.95	15.35
LA contribution Torbay C		0.45	2.50	2.80	2.50	4.40	4.30	0	16.95	15.35
Third Party contribution (a) (Name) (b) (Name) (c) (Name)										
Dft funding requested			5.0	26.4	25.0	20.0	0	0	76.4	69.30
TOTAL	0	0.9	10.0	32.0	30.0	28.8	8.6	0	110.3	

° It should be understood, however, that the scheme and associated costs and contributions may modify in small ways in response to the current consultation exercise and neither the DfT contribution nor the precise cost to the Council can be fixed with certainty at this time.

° These figures do not change recommendations 2.1 – 2.2 in the report, in that the Council is asked to authorise a final £11.5m of prudential borrowing, bringing the total in the order of £17-18m of borrowing.

**Les Crump, Executive Head
Spatial Planning**